



## eClear opens Tax Technology Innovation Lab

Deloitte team joins eClear tax technology specialists to support new lab in Cologne

Berlin, August 10, 2021 – Patrick Frenzel, Bernd Mayer and Lars Franke will assume responsibility for eClear AG's newly created Tax Technology Innovation Lab on August 16. This team previously worked at the professional services network Deloitte and will drive the further development of eClear products in Cologne. Patrick Frenzel will head the new unit as Vice President Tax Technology Innovation Lab and report to eClear CTO Oliver Port. Together with Bernd Mayer (Head of Digitalization Projects) and Lars Franke (Tax Innovation Manager), Frenzel will work closely with the eClear development team and Susana Diaz (Vice President Technical Product Management).

According to eClear CTO Oliver Port: "We are proud to gain some additional prominent team members to support our company. Product development and innovation are among our top priorities for us as a TaxFinTech. The new team's experience, skills and networks will help us to continuously develop our solutions and offer our customers market-leading products."

Patrick Frenzel adds: "eClear is a leader in tax technology and is shaping cross-border trade in Europe with its tax, customs and payment solutions. I look forward to working with my team to expand the eClear product portfolio and develop innovative solutions."

Frenzel served as Director of the Tax & Legal Garage at Deloitte after March 2020. From 2010-2020, he was Managing Director at ITax Concept Consulting GmbH and at the Cologne office of WTS ITAX GmbH, which was founded in 2013. There he was responsible for the IT unit and directly involved in the design, development, sales and client implementation of standard software used in a wide range of tax-related fields, including VAT, transfer pricing, payroll and withholding tax. As long-standing team members, Bernd Mayer and Lars Franke supported the conception and development of these solutions.

Most recently, the three team members worked in the Deloitte Garage for Tax & Legal. This unit deals with the digital transformation process in the field of tax and law and develops new business models and services.

The team will now contribute their years of experience in the design and development of digital tax solutions to advance eClear product innovations.



## About eClear

eClear AG is Europe's only payment service for tax clearing in cross-border e-commerce. With its full-service solution "ClearVAT", the leading tax technology company takes over the complete processing of VAT obligations from cross-border B2C trade transactions. The cloud-based eClear solutions automate and significantly simplify all VAT, customs and payment processes in e-commerce trade. The company was founded in 2016 by Roman Maria Koidl. The supervisory board of eClear AG includes Peer Steinbrück, Thomas Ebeling and Dr Gerhard Cromme. In May 2021, eClear received the BaFin authorisation as an acquirer, which allows the company to operate as a payment service for cross-border e-commerce trade throughout the EU. eClear AG's processes are certified under Auditing Standard 880 of the Institute of German Certified Public Accountants. Further information can be found at <a href="https://eclear.com">https://eclear.com</a>.

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