

eClear partners with eBay

- VATRules database supports eBay traders with 1.2 million up-to-date tax codes
- OSS+ automates One-Stop Shop reporting

Berlin, 14 September 2021 – Within the framework of a partnership, eClear, the Berlin-based company specializing in tax technology, is now offering eBay traders special conditions for its VATRules and OSS+¹ solutions. These products make it possible to automate VAT liabilities in cross-border trade.

The eClear VATRules solution gives eBay sellers access to over 1.2 million current tax codes, including more than 300,000 exemptions and reductions. The database contains all VAT rules that must be applied in the EU 27 countries and the UK. This can help optimize pricing and margins for a better competitive edge. Continuous database updates offer another advantage by including temporary tax reductions and other special rules.

Merchants can use the eClear OSS+ product suite to automate their reporting to the European Union's One-Stop Shop. eClear also enables the inclusion and correct mapping of transactions through warehouses in non-EU countries.

Annett Schaberich, Syndicus Tax Advisor and VP Tax Compliance at eClear: "We are more than happy to see eBay merchants benefit from our products and expertise. Sellers need to optimize and automate their processes in order to stay competitive and retain customers. Our solutions minimize costs and save time by helping merchants digitalize their tax processes."

Paolo Levoni, Head of Product Engagement & EU CBT at eBay, adds: "The VAT digital package that came into force on July 1, 2021, is a major challenge for e-commerce. It's very important for us to offer our traders innovative, straightforward solutions to complex problems. Thanks to eClear, tax processes can now be simplified."

Find more information here: https://eclear.com/ebay/ and see also: https://www.ebay.co.uk/help/selling/selling/vat-obligations-eu?id=4650

About eClear

eClear AG is Europe's only payment service for tax clearing in cross-border e-commerce. With its full-service solution "ClearVAT", the leading tax technology company takes over the complete processing of VAT obligations from cross-border B2C trade transactions. The cloud-based eClear solutions automate and significantly simplify all VAT, customs and payment processes in e-commerce trade. The company was founded in 2016 by Roman Maria Koidl. The supervisory board of eClear AG includes Peer Steinbrück, Thomas Ebeling and Dr Gerhard Cromme. In May 2021, eClear received the BaFin authorisation as an acquirer, which allows the company to operate as a payment service for cross-border e-commerce trade throughout the EU. eClear AG's processes are certified under Auditing Standard 880 of the Institute of German Certified Public Accountants. Further information can be found at https://eclear.com.

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¹ Under the eBay partnership, the products will be marketed under the names VAT Validation and OSS+ Light / Full / Extra.

